



energy fuels nuclear, inc.

executive offices • suite 900 • three park central • 1515 arapahoe • denver, colorado 80202 • (303) 623-8317

November 12, 1982

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Mr. Tom Nielsen
Minerals West, Inc.
P.O. 277
Monticello, Utah 84535

DIVISION OF
OIL, GAS & MINING

Dear Mr. Nielsen:

Pursuant to the transfer of the Hillside, Maybe, Gizmo, Vallejo and Bears Ears properties to Minerals West, Inc., you will find enclosed copies of the original Notice of Intent to Commence Mining and the Mine and Reclamation Plan. Also enclosed are pertinent pieces of correspondence pertaining to suspension of activities and surety.

As you will note, a bond for \$24,792 was posted by Energy Fuels Nuclear, Inc. for reclamation on these properties. It now will be necessary for Minerals West, Inc. to assume the bonding requirements, thereby releasing Energy Fuels from its bonding and reclamation responsibilities.

Should you have any questions regarding these matters, please direct your inquiry to George Glasier of this office.

Sincerely yours,

C.E. Baker
Manager, Regulatory Compliance

CEB/kc
Enclosure

cc: G.W. Grandey
M.D. Vincelette
G.E. Glasier
R.B. Smith
B.K. Reaveau
T.N. Tetting ✓

ACT 1037/05